

COPY

Attorney or Party Name, Address, Telephone, FAX Numbers, and California State Bar Number		COURT USE ONLY	
SCOTT H. YUN (SBN 185190) Stutman, Treister & Glatt Professional Corporation 3699 Wilshire Blvd., Suite 900 Los Angeles, California 90010		FILED	
213-251-5100		02 AUG 23 PM 3:00	
213-251-5288		CLERK U.S. BKCY. COURT CENT. DIST. OF CALIF.	
UNITED STATES BANKRUPTCY COURT CENTRAL DISTRICT OF CALIFORNIA			
In re: DAEWOO MOTOR AMERICA, INC.		CASE NO. DEPUTY	
		LA 02-24411-KM	
Debtor(s).			

NOTICE OF SALE OF ESTATE PROPERTY

Sale Date: SEPTEMBER 17, 2002	Time: 11:00 A.M.
Location: COURTROOM 1468, 255 E. TEMPLE STREET, LOS ANGELES, CALIFORNIA	

Type of Sale: ☐ Public: ☒ Private: Last date to file objections: SEPTEMBER 3, 2002

Description of Property to be Sold: 587 EAST JERICO TURNPIKE, SMITHTOWN, NEW YORK. LEGAL DESCRIPTION ATTACHED HERETO AS EXHIBIT "A"

Terms and Conditions of Sale: SOLD "AS IS" WITH ALL OF THE DEBTOR'S REPRESENTATIONS AND WARRANTIES EXPIRING ON THE CLOSING DATE.

Proposed Sale Price: \$3,100,000

Overbid Procedure (If Any): NONE

If property is to be sold free and clear of liens or other interests, list date, time and location of hearing:

Contact Person for Potential Bidders (include name, address, telephone, fax and/or e-mail address):

N.S. KIM, General Manager
DAEWOO MOTOR AMERICA, INC.
1055 W. VICTORIA STREET, COMPTON, CA 90220
PHONE (310) 223-5900
FAX (310) 669-2000

Date: AUGUST 9/, 2002

SCHEDULE A - DESCRIPTION

ALL that certain plot, piece or parcel of land, situate, lying and being in the Town of Smithtown, County of Suffolk and State of New York, known and designated as part of Lots 1634 through 1637, inclusive and Lots 1675 through 1679, inclusive on a certain map entitled, "Map of St. James Park Third Division, Section B", and filed in the Office of the Clerk of the County of Suffolk on November 15, 1899 as Map Number 610, said lots and part of lots, when taken together being more particularly bounded and described as follows:

BEGINNING at a point on the northerly side of Middle Country Road said point being the division line between Lots 1674 and 1675 on said map, distant 493.92 feet westerly as measured along the northerly side of Middle Country Road from the corner formed by the intersection of the westerly side of Jefferson Avenue and the northerly side of Middle Country Road and from said point of beginning;

RUNNING THENCE along the northerly side of Middle Country Road, the following two [2] courses and distances:

1. south 82 degrees 59 minutes 40 second west, 137.30 feet;
2. westerly on an arc bearing to the left, having a radius of 1,677.00 feet a distance of 135.18 feet to the division line between Lots 1679 and 1680, on said map;

THENCE along said division line north 06 degrees 57 minutes 50 seconds west, 792.11 feet to the southerly side of Lot 1635;

THENCE along the southerly side of Lots 1635 and 1634 on said map, south 83 degrees 12 minutes 40 seconds west, 71.90 feet to the easterly side of lands on "12th Map of Tract of Land of Agricultural City Co.";

THENCE north 07 degrees 03 minutes 28 seconds west, 335.80 feet to the southerly side of lands now or formerly of Anton Schmid and Karl Lanzer;

THENCE along said lands, north 83 degrees 16 minutes 00 seconds east, 189.09 feet to the division line between Lots 1637 and 1646;

THENCE along the division line between Lots 1637 and 1646 through 1650, south 07 degrees 00 minutes 05 seconds east, 335.62 feet to the division line between Lots 1650 and 1677;

THENCE along the division line between Lots 1650 and 1677, 1676 and 1675, north 83 degrees 12 minutes 40 seconds east, 155.92 feet to the westerly side of lands now or formerly of Ernest and Josephine Vivian;

THENCE along said lands south 06 degrees 55 minutes 50 seconds east, 785.63 feet to the northerly side of Middle Country Road, the point or place of BEGINNING.